



# **Insurance Software Suite Based on StarINS Platform**

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# Insurance Software Suite Based on StarINS Platform

StarINS represents a complex enterprise level solution for commercial insurance companies covering LIFE (Life, Unit & Indexed-Linked and Annuity) and GENERAL (Property & Casualty) insurance. This process-oriented modular software solution provides full coverage of front- and back-office operations including active steering and notification of end users via its integrated workflow module. The extensive parameterization capabilities of the software is one of its distinctive features providing self-sufficiency, flexibility, variety and promptness in reactions to market needs. StarINS represents a future-proof product with managed roadmap. Its continuous improvement is ensured by highly qualified experts in IT, actuarial science and financials. The advanced functionalities in both horizontal and vertical directions enables StarINS to conveniently cover insurance companies' operational (back-office) as well as sales (front-office) needs to make it the engine driving their competitive advantage.

## Business Areas Covered

The system is optimized for business needs. It follows a building-block principle of its 12 modules aimed to serve the back-office operations of the insurance company. The modules are mutually independent and strictly preserve their business competence. Each module covers the needs of specific business areas of insurance and complements each other. By choosing the right infrastructure it is possible to scale-up efficient (optimized) solutions for small, mid-sized and large companies.

- **Product builder** - powerful tool for design and configuration of new insurance products
- **Policy administration sub-system** – quotations and application management, underwriting and policy issuance, ongoing policy administration and endorsements
- **Claims management** - workflow-driven claim handling and settlement
- **Agent management and Commission processing** - centralized administration and processing of commissions, management of distribution channels
- **Billing and Collection** - powerful billing and collection mechanisms, accounts administration, reminders
- **Provisions** - processing of premium and claim reserves, configuration and processing of other technical provisions
- **Reinsurance & Co-insurance** – configuration of inward and outward treaties, powerful ceding mechanisms, clearing and settlement
- **Financials and Accounting** - fully automated, rule based technical sub-ledger accounting
- **Reporting** – more than 100 inbuilt reports, predefined management summaries and statistics
- **Business Process Management (workflow)** – inbuilt enterprise-level workflow engine to manage business processes across the system
- **Integrated document management system**

## Integrated Centric Views

- Comprehensive information on one single screen
- 360 degrees of view showing exposition to related objects such as billing and collection, claims, reinsurance and co-insurance, etc.
- Active links to detailed views
- Embedded graphical elements
- Interconnection of centric views
- Implemented indicators, statistics, notifications
- Open tasks and correspondence

PARTNER: Smith John

Centric view | Detail | Addresses & Contacts & Accounts | Roles & Segments | Complaints & Notes | History

Surname: John, First name: Smith, ID: 6784239322, Identification type: Birth code FP

Partner type: Natural person, Birthday: 4/23/1977, Gender: Male

Permanent address and Country: Mečková 12, 10000 Praha, CZECH REPUBLIC, Phone: +4209053698521, E-mail: john\_smith@gmail.com

Policyholder portfolio: 5 Proposals, 28 Active policies, 10 Cancelled policies

Billing & Collection: Balance: 571 274.00 NGN, GWP before due date: 1 266 523.00 NGN, GWP after due date: 4 243 154.00 NGN

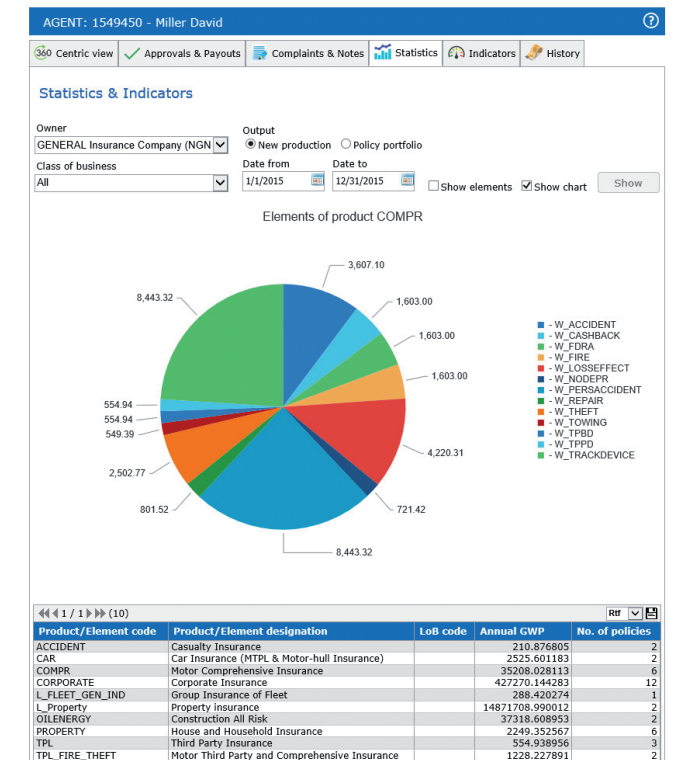
Claims & Loss history: Loss history indicator: 633.28 %, Indemnity pay-outs: 51 919 949.00 NGN, OLR: 3 861 023.00 NGN, No. of claims: 17

## Solution Benefits

- Comprehensive solution for all lines of business of Life and Non-life insurance segments
- Lower operational costs due to the solution's self-sufficiency capability
- Sales force enhanced by mobile based portal solution
- Fast time-to-market capabilities thanks to powerful product configurator
- Future-proof via constant development by stable team of experienced consultants

## Our Added Value to You

- **Expertise** based on long track record, global presence & local experts
- **Agile methodology** applied to implementation & post-implementation phases
- **Self-sufficiency** – minimized operational costs due to your engagement in the implementation process to become self-sufficient in definition of your product lines and business processes



## Solution Highlights

- **Life & Non-life** - Complex solution for all lines of business
- **Parameterization** - High level of parameterization enabling system flexibility
- **Workflow builder** - Efficient management of business processes
- **Multi \* features** - Multi-country, multi-entity, multi-currency and multi-language solution
- **Centric views** - Centralized views from the perspective of Partners, Policies, Claims and Agents
- **Agent and client portal** - Mobile based Portal Solution integrating online and offline into one solution
- **Integrated DMS** - Efficient work with e-documents
- **Business process-oriented** - Process-oriented instead of product oriented, rich on business process optimization tools

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